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Venezuelan tied to epic corruption case funneled millions into secretive Luxembourg companies

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As one of the world's biggest oil producers, Venezuela's government allegedly handed out billions of dollars in energy contracts to an inner circle of politically connected young businessmen, who in turn moved the bulk of their new fortunes to Europe, with some diverting their assets to South Florida.

One such entrepreneur was [Alejandro Betancourt Lopez](#), a savvy Venezuelan who has managed to avoid prosecution in Miami while amassing his investments in Europe instead of here. Betancourt appears in a new data investigation of Luxembourg's registry of corporate records that reveal he is the controlling person behind previously unknown companies in the tiny European tax haven.

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