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US EXIM backs Guyana's transformational drive

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(<https://guyanachronicle.com/wp-content/uploads/2026/09/US-EXIM-Bank.jpg>)

President Dr Irfaan Ali and US EXIM Bank President and Chairman, John Jovanovic, in New York

– as President Ali and team meet with bank's officials – GTE 2, affordable housing and deepwater port among projects discussed

THE United States Export-Import Bank (US EXIM) is deepening its support for Guyana's development agenda, with financing and investment discussions ranging from the Gas-to-Energy Project Phase Two (GTE 2), a Deepwater Port, affordable housing and other major infrastructural initiatives.

The commitment was reaffirmed following a meeting between President Dr Irfaan Ali and US EXIM Bank President and Chairman, John Jovanovic, in New York, where the two sides reviewed Guyana's transformative projects and the growing partnership between the country and the US institution.

President Ali, in a video posted to his social media, said US EXIM had demonstrated its continued commitment to Guyana's development agenda, including by working with other international stakeholders to find solutions for existing projects.

He disclosed that the discussions included the completion of Gas-to-Energy Phase One (GTE 1),

financing for GTE 2, and the involvement of US EXIM in a structure to facilitate investment in the Deepwater Port.

"US EXIM today has once again demonstrated its full commitment to this transformative agenda, and being part of some of our historic projects ahead of us," President Ali said.

Dr Ali said the bank's support was also expanding beyond the energy sector into housing, security and other areas of national interest.

He also identified the proposed Amaila Falls hydropower project and the development of the Lethem Airport among the initiatives discussed as part of Guyana's wider transformation agenda.

Meanwhile, Jovanovic said the partnership was being strengthened through Guyana's engagement with US technology providers and companies, adding that US EXIM wanted to take the relationship to the next level.

He indicated that the completion of GTE 1 and the realisation of GTE 2 were particularly important to Guyana's industrialisation plans, as reliable electricity and power generation would provide the foundation for economic transformation.

"The vision that you have for transforming, industrialising Guyana all depends on reliable base electricity and power generation, so we want to ensure that serves as a foundational backbone," he told President Ali.

Further to this, the bank's chair pointed to the Deepwater Port and other critical infrastructural projects as areas where US EXIM would work alongside other international partners.

According to Jovanovic, the bank is also advancing an affordable housing construction project in partnership with US companies and businesses, reflecting what he described as President Ali's emphasis on ensuring that major international partnerships benefit ordinary Guyanese.

He said the US viewed Guyana as an important partner in efforts to promote peace, prosperity and stability in the Western Hemisphere.

Against this backdrop, Jovanovic affirmed that US EXIM would continue working with Guyana and its international partners, stressing that the institution was not merely supporting the country from the sidelines but was very proud to be a partner.

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