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Amaila Falls EPC contract executed – historic moment for Guyana-China Relations, says Finance Minister

By Staff Reporter (sh/)

- September 12, 2012 (9/12/)





(<https://guyanachronicle.com/wp-content/uploads/2012/09/agreement.gif>)

THE Engineering Procurement and Construction agreement (EPC) for the construction

of the Amaila Falls hydro project and transmission line was yesterday executed in Xian, China, by Sithe Global and China Railway First Group (CRFG).



The contract was executed by Mr. Bruce Wrobel, CEO of Sithe Global and Dr. Sun Yonggang, Chairman of China Railway First Group. Speaking at the signing ceremony, Finance Minister, Dr. Ashni Singh described the occasion as a historic moment for Guyana and for Guyana-China relations, alluding to the strong historic relations between the two countries and the increasing role that Chinese enterprises are playing in the development of Guyana.

Minister Singh stated that the Amaila Falls project presented an opportunity for these relations to enter a new phase, as the project represented the single largest investment in Guyana, and one of the largest Chinese investments in the Caribbean.

The execution of the agreement was witnessed by Minister Singh, Guyana Power and Light Chairman, Winston Brassington, Office of the President Advisor, Steven Grin, along with representatives of the Province of Shaanxi, the China Development Bank, China Export and Credit Insurance Corporation, the Inter American Development Bank (IDB), and other representatives of Sithe Global and China Rail.

“This transformational project is the single largest investment in Guyana, and will allow Guyana in one single step to move from being



almost entirely dependent on costly fossil fuels to being supplied almost entirely by



renewable energy. We are delighted to have such credible partners recognize the importance of the project and be ready to invest private

capital in Guyana,” Minister Singh said.

CEO of Sithe Global, Mr. Bruce Wrobel, stated that, “We are pleased to be associated with this project, long in the making, that will make a huge difference to the people of Guyana and is representative of the globalised world that we inhabit, a project with many important players, such as the CRFG, CDB, IDB, the Government of Norway, and the GoG.”

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