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Planeloads of Cash From Russia Have Been Shipped to Venezuela

- About \$315 million of euros and greenbacks were transferred
- Bills allow Venezuela to use hard currency to skirt sanctions

The Secretive Gold Deal Keeping Venezuela Afloat

By Patricia Laya

November 1, 2019 at 9:00 AM EDT



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Hundreds of millions of dollars in cash has been shipped from Russia to Venezuela, providing a lifeline to the South American country as U.S. sanctions limit its access to the global financial system.

A total of \$315 million of U.S. dollar and euro notes were sent in six separate shipments from Moscow to Caracas from May 2018 to April 2019, according to data reviewed by Bloomberg from ImportGenius, which compiled Russian customs records it obtains through private sources. The cash came from lenders run by the countries' governments and went to Venezuela's development bank, the records show.

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